

Message Text

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ACTION EB-08

INFO OCT-01 EA-09 ISO-00 CEA-01 FRB-01 AID-05 CIAE-00
COME-00 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02
CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04
INT-05 /096 W

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P 280930Z JAN 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 5120

TREASURY DEPT WASHDC PRIORITY

UNCLAS TOKYO 1361

STATE PASS CEA AND FEDERAL RESERVE

TREASURY FOR SYVRUD

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: CERP 0585 - INDUSTRIAL PRODUCTION IN DEC - PRELIMINARY

REF: TOKYO 1066

1. SUMMARY: JAPAN'S DEC INDUSTRIAL PRODUCTION, SEASONALLY ADJUSTED, WAS UNCHANGED FROM PRIOR MONTH AND PRODUCERS' SHIPMENTS DECLINED SLIGHTLY. INVENTORIES OF FINISHED GOODS AND RATIO OF INVENTORIES TO SHIPMENTS BOTH INCREASED. END SUMMARY.

2. ACCORDING TO MITI PRELIMINARY ESTIMATES, DEC INDEX OF MINING AND MANUFACTURING PRODUCTION, SEASONALLY ADJUSTED, WAS UNCHANGED FROM PRIOR MONTH, FOLLOWING NOV'S HEALTHY INCREASE. EXCLUDING SHIPS, PRODUCTION INDEX INCREASED MODEST 0.1 PERCENT. SEASONALLY ADJUSTED PRODUCTION OF INDUSTRIAL MACHINERY ROSE 3.8 PERCENT FROM PRIORMONTH, PRODUCTION OF PRECISION INSTRUMENTS ROSE 3.5 PERCENT, AND CHEMICALS
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PRODUCTION ROSE 2.6 PERCENT; ALL THREE INDUSTRIES HAD ALSO ADVANCED IN NOV. ON OTHER HAND, ELECTRICAL EQUIPMENT PRODUCTION DROPPED 4.0 PERCENT.

3. PRELIMINARY INDEX OF PRODUCERS' SHIPMENTS IN MINING AND MANUFACTURING INDUSTRIES, SEASONALLY ADJUSTED, DECLINED 0.6 PERCENT IN DEC AFTER RECORDING LARGE 3.8 PERCENT ADVANCE IN

PREVIOUS MONTH. HOWEVER, EXCLUDING SHIP DELIVERIES, PRODUCERS' SHIPMENTS IN MINING AND MANUFACTURING INDUSTRIES RECORDED MODEST 0.2 PERCENT INCREASE. SHIPMENTS OF ELECTRICAL EQUIPMENT, SEASONALLY ADJUSTED, DECLINED 4 PERCENT IN DEC WHILE SHIPMENTS OF TRANSPORTATION EQUIPMENT DECLINED 2.8 PERCENT. SHIPMENTS OF INDUSTRIAL MACHINERY, HOWEVER, INCREASED 4.7 PERCENT, ON TOP OF LARGE 5.6 PERCENT RISE IN PREVIOUS MONTH.

4. INDEX OF PRODUCERS' INVENTORIES OF FINISHED GOODS FOR MINING AND MANUFACTURING INDUSTRIES, SEASONALLY ADJUSTED, ROSE 2.2 PERCENT FROM PRIOR MONTH. RATIO OF PRODUCERS' INVENTORIES OF FINISHED GOODS TO SHIPMENTS ROSE 2.8 PERCENT. RATIO OF PRODUCERS' INVENTORIES TO SHIPMENTS EXCLUDING SHIP DELIVERIES ROSE 1.9 PERCENT IN DEC.

5. FOLLOWING ARE PRELIMINARY MITI DATA ON DEC INDUSTRIAL PRODUCTION INDICES (S.A. 1970 EQUALS 100). NOV REVISED FIGURES PREVIOUSLY TRANSMITTED REFTEL.

SEASONALLY ADJUSTED INDICES 1970 EQUALS 100	NOV REVISED	DEC PRELIMINARY	PERCENT INCREASE
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INDUSTRIAL PRODUCTION:

ALL INDUSTRIES	129.4	129.5	0.1
PUBLIC UTILITIES	149.0	150.0	0.7
MINING & MANUFACTURING	128.9	128.9	0.0
MINING	76.4	74.9	MIN 2.0
MANUFACTURING	129.4	129.4	0.0

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MINING & MANUFACTURING

EXCLUDING SHIPS	128.5	128.6	0.1
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PRODUCERS' SHIPMENTS:

ALL INDUSTRIES	132.3	131.5	MIN 0.6
MINING & MANUFACTURING	131.7	130.9	MIN 0.6
MANUFACTURING	132.0	131.2	MIN 0.6
MINING & MANUFACTURING			
EXCLUDING SHIPS	130.5	130.8	0.2

PRODUCERS' INVENTORIES

OF FINISHED GOODS

MINING & MANUFACTURING	163.4	167.0	2.2
MINING	57.3	56.6	MIN 1.2
RATIO OF INVENTORY TO SHIPMENTS	124.1	127.6	2.8
RATIO OF INVENTORY TO SHIPMENTS EXCLUDING SHIPS	124.3	126.7	1.9

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Message Attributes

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Control Number: n/a
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: TOKYO
Handling Restrictions: n/a
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Subject: CERP 0585 - INDUSTRIAL PRODUCTION IN DEC - PRELIMINARY
TAGS: EFIN, ECRP, JA
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Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/296070da-c288-dd11-92da-001cc4696bcc
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